



**Fidel Gonzalez**  
President/CEO

## President/CEO Message

While the weather may finally be cooling down, your FICU team remains full steam ahead to close out the year. Much of this recharge has been inspired by the announcement that we were voted Best Bank/Credit Union in the Imperial Valley Press Readers' Choice for the second year in a row and the stellar results we received from our recent Annual Membership Satisfaction Survey. I thank each of you that voted and that completed our survey. These types of recognitions reinvigorate our team in knowing

that we are on the right path as your trusted credit union. We invite you to visit our booth and chat with our team at the various upcoming community events including Imperial Market Days. Our goal is to ensure that we are available to answer all your financial service questions and be present in the community that has supported us for 80 years.

As this celebratory year comes to a close, we want to remind you to stay alert during this holiday season and use the many account security features we offer through online banking. Enjoy your family time during all this season's festivities and take this time to reflect on all that you've accomplished this year. Happy Holidays on behalf of #TeamFICU.

## Financial Literacy Corner

### Topic of the Quarter Term Deposits

Investing in Term Deposits (or Certificate of Deposits aka CDs) is a way of building your wealth without much effort. Term deposits are a low-risk way to invest your money and earn a fixed rate of interest for a term that you choose. Typically you earn a higher rate of return with a *term deposit* than with just a regular savings account. When you begin your research on term deposits, the key factors to consider are: **1) Length of Term 2) Minimum Deposit 3) Annual Percentage Yield (or rate) and 4) Fees.**

### What are good use cases for a Term Deposit?

- Downpayment for Auto or Home
- Dream vacation
- Wedding expenses
- Build saving/investing habits



## Best Credit Union 2 Years in a Row

We have been voted Best Bank/Credit Union by Imperial Valley Press Readers' Choice two years in a row! FICU is incredibly proud to receive this award and be recognized for our efforts to bring forth the BEST member service, products, and services. Thank you for your vote and let's make it three years in a row in 2023.



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# MEMBERS GET *more*

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