



Fidel Gonzalez
President/CEO

President/CEO Message

This quarter's newsletter will cover many different aspects of what this time of year brings to us and our members from Back-to-School preparations to our annual member satisfaction survey, and the much anticipated 80th Anniversary festivities in August. Additionally, now is a great time to use your high home value to your advantage with a Home Equity Line of Credit. HELOCs allow you to borrow against your home's equity to use for home improvements, college expenses, and more. Give us a call or visit one of our branches for more details!

I would be remiss to not take every opportunity to convey how appreciative I am to be able to share this special time in our credit union's history. 80 years in business has an amazing ring to it and it truly is a reflection of the support of the members and this community. I have had the privilege of being CEO for the last 13 years, and I am so proud of what we have accomplished through our Board governance, the leadership of the organization, and of course our employees who are the backbone of the credit union.

Have a great rest of your summer, stay hydrated, and thank you for your membership.

»» Financial Literacy Corner

Topic of the Quarter Signature Loan

FICU offers Signature Loans which you may know more commonly as a personal loan. Personal loans are a good loan product that can be used for a variety of purposes—from consolidating debt to purchasing a new Air Conditioning Unit. However, a personal loan is just that—a loan to fund your personal situation, no matter what it may be as long as it is within the terms outlined in your loan documents.

Signature loans are a type of unsecured loan, meaning that FICU will not require you to offer collateral in order to finance your loan. Unsecured loans, like most loans, use your credit score, credit history, and debt-to-income ratio among other factors to determine if you qualify and the rate you will be offered. Signature loans are awarded in a lump sum, and you make monthly payments until your loan is paid in full—also known as a term or installment loan. With FICU, terms are available up to 60 months and you may borrow up to \$15,000. With a co-borrower, a member may apply for up to \$30,000 for a regular Signature Loan.

What do I need to apply for a Signature Loan?

- Last 2 months paystubs
- Verification of Employment
- 2 references



80th Anniversary Celebration

FICU will celebrate its 80th anniversary with an event on Thursday, August 18 at 6 p.m. at our El Centro Branch. This celebration will be in coordination with our local chambers including: Imperial Valley Regional Chamber of Commerce, the Chamber of Commerce for Greater Brawley, and the Chamber of Commerce for Greater Calexico.



Home Equity Line of Credit

With home values at an all-time high, consider a HELOC to get your home improvement projects started. FICU's HELOC product is a low-rate variable loan that is a line of credit borrowed against your home's equity. Any interest paid may also be tax-deductible.¹ For more information on how to apply and documents needed visit ficu.com.



¹Consult with your tax advisor for more information.

BRANCH INFORMATION

EL CENTRO OFFICE
1602 W. Main St.
El Centro, CA 92243
Toll Free: (877) 352-1540
Phone: (760) 352-1540
Fax: (760) 352-1887

BRAWLEY OFFICE
1020 S. Brawley Ave.
Brawley, CA 92227
Phone: (760) 352-1540
Fax: (760) 344-3534

CALEXICO OFFICE
1010 E. Cole Blvd.
Calexico, CA 92231
Phone: (760) 352-1540
Fax: (760) 357-0011

IMPERIAL OFFICE
123 W. Barioni Blvd. Ste. D
Imperial, CA 92251
Phone: (760) 352-1540
Fax: (760) 351-2336

Lobby and Drive-Up Hours
Monday, Tuesday and Thursday
9:00 A.M. to 5:00 P.M.
Wednesday
10:00 A.M. to 5:00 P.M.
Friday
9:00 A.M. to 6:00 P.M.
Saturday (El Centro Only)
9:00 A.M. to 1:00 P.M.

Contact Center Hours
Available during
Normal Business Hours
760-352-1540, option 0

24 Hour Audio Teller (E-Z Teller)
(888) 362-2093
Password Needed
760-352-1540, option 6

WEBSITE ADDRESS
www.ficu.com
Sign up for free
home banking access online



Welcome to the Board

In April, FICU's Board of Directors appointed Alexis Araujo to fill a vacated board seat. She has been a member of FICU's Supervisory Committee for three years and has served as the Chairwoman for the last two years. Ms. Araujo is currently the Operations Manager at Payless Auto Insurance Broker. Ms. Araujo holds a bachelor's degree in Business Administration from Point Loma Nazarene University.



Welcome to the Supervisory Committee

In April, FICU's Board of Directors appointed Carlos Fletes to fill a vacated supervisory committee seat. Mr. Fletes recently retired from Imperial Valley College after 31 years of service as a Classified Administrator. Carlos received his bachelor's degree in Business Administration with a major in Accounting from the University of Arizona and his master's degree in Educational Administration from the University of Redlands.



Teen Checking Account available for ages 13-17

Help your teen build good money habits with a Teen Checking account. Review their spending patterns with FICU's online and mobile banking. By checking their transaction summary monthly, you can help them define the difference between "want" and "need" purchases, making it easier to budget and adjust their spending. Stay up to date with all their activity and put them on the road to financial literacy and "adulthood!"

Account Highlights:

- Available for ages 13-17
- Joint ownership with parents/guardian
- No minimum balance or monthly fee
- Debit card for teen and joint
- Free online banking and mobile app

What you'll need to open an account with your teen:

Teen Checklist:	Joint (Parent) Checklist:
Social Security Card	Social Security Number
Birth Certificate	Government Issued Photo ID*
Photo ID (if available)	\$5 Deposit

*ID must have current physical address. If address is incorrect, please provide proof of residency with a lease contract, electricity bill, etc. For more information on acceptable proof of residency documents, please call our Contact Center at 760-352-1540, option 0.



Current Loan rates as low as:

New Auto	2.74% APR*
Used Auto	2.99% APR*
First-time Auto	8.25% APR*
30-year Fixed	5.63% APR*
Signature	9.99% APR*

Apply at ficu.com

*Annual Percentage Rate. Loan rates subject to change at any time.

Annual Member Satisfaction Survey

Survey Period
September 5-11

Survey will be available online. Look for the link in your email in early September or visit our branches and look for the QR code.

Online Banking feature highlight: Card Management

With summer vacations in full swing and Back-to-School shopping just around the corner, be sure to take advantage of the card management feature.



Jane Smith
..... 7113, Active



This feature allows you to temporarily lock your card in case you misplace it and allows you to toggle it back on once you find it. In case your card is lost or stolen, this is an immediate security feature that locks it and gives you time to contact us to permanently block it. Safe shopping!

Mark your Calendar

We will be closed on the following days:

Independence Day
Monday, July 4

Labor Day
Monday, September 5

Follow us on:



We're More Than a Bank, We're Your Credit Union.