

First Quarter 2018



Fidel Gonzalez
President/CEO

President/CEO Message

In 2017, we celebrated our 75th anniversary and it truly has been a privilege to have been able to provide financial services to the Imperial County community for so many years. This was not only a special year because of our anniversary, but because it was a remarkable year at many levels. We experienced growth in deposits, loans and membership that far exceeded our projections for the year. We had one of our strongest years financially, and your credit union is well capitalized for future years.

Our infrastructure improved by enhancing our home banking system and making it more user friendly. We gave our Brawley branch a fresh new look and we launched a new home equity line of credit (HELOC) program. Our member's continued to take advantage of our auto refinance program and this contributed to the great loan growth we experienced. Finally, our Board of Directors approved the construction of a new Calexico branch in 2018. This new branch is scheduled to be completed in October 2018, and we are excited to be able to serve our Calexico members with a future state of the art location.

From my personal perspective one of the biggest accomplishments FICU had was to have been the recipient of the Imperial Valley Press Readers Choice 2017 award for Best Bank or Credit Union. We would like to thank our members that voted and we will continue our commitment to excellence and outstanding service to our members and the community.

Our Board of Directors, Management and Staff would like to thank you for your loyalty and continued support for the last 75 years. Thank you for your membership, and for your trust in First Imperial Credit Union.

Loyalty Checking

The Best Things
in Life are *free!*

Open a **FREE**
Loyalty Checking
Account



Enjoy the **FREE** benefits of our **Loyalty Checking Account*** with **Direct Deposit** including:

- **No minimum balance required**
- **No monthly fees**
- **30,000 Fee-Free ATMs nationwide**
- **eStatements and Bill Pay**
- **Mobile App account access**

*Loyalty Checking account requires direct deposit. If direct deposit is cancelled for more than 60 days, the account will be converted to a regular checking account (see Truth in Savings disclosure for account details and fees). No surcharge or FICU fees will apply for ATM/Debit card transactions conducted on FICU and CO-OP ATM machines. Merchant fees may apply on POS transactions as well as an ATM surcharge from the owner of the ATM.

Financial Literacy Corner

Topic of the Quarter Home Equity Line of Credit



A Home Equity Line of Credit or HELOC is a loan borrowed against your home's equity. A HELOC is ideal for **Large Home Repairs or Improvements, Debt consolidation and/or higher education**. As a credit line, it provides a source of funds that you can draw on as needed instead of a loan which is a fixed dollar amount. Payments are only made on the amount you actually borrow. HELOCs also may give you certain tax advantages unavailable with some other kinds of loans. Talk to an accountant or tax adviser for details.

Source: Consumer.gov

Tax season is here!



Tax Relief Loan

applications accepted starting January 2nd. Rates as low as a 8.24% APR¹ up to \$2,500 for 36 months. For more information, visit ficu.com or contact Member Services at 760-352-1540.

*Annual Percentage Rate. All applicants are subject to credit approval. Rate and terms subject to change at any time without notice. A \$2,500 loan at 8.24% APR requires 36 monthly payments of \$78.60. Effective 1/2/18 through 4/30/18.

EL CENTRO OFFICE

1602 W. Main St.
El Centro, CA 92243
Toll Free: (877) 352-1540
Phone: (760) 352-1540
Fax: (760) 352-1887

BRAWLEY OFFICE

409 W. Main St.
Brawley, CA 92227
Phone: (760) 352-1540
Fax: (760) 351-2336

CALEXICO OFFICE

2534 Rockwood Ave. Unit 1A
Calexico, CA 92231
(across from Wal-Mart)
Phone: (760) 352-1540
Fax: (760) 357-3979

IMPERIAL OFFICE

123 W. Barioni Blvd. Ste. D
Imperial, CA 92251
Phone: (760) 352-1540
Fax: (760) 351-2336

Business Hours

Monday, Tuesday & Thursday
9:00 a.m. to 5:00 p.m.
Wednesdays
10:00 a.m. to 5:00 p.m.
Fridays
9:00 a.m. to 6:00 p.m.
Saturdays
9:00 a.m. to 1:00pm
(El Centro only)

IMPERIAL VALLEY COLLEGE OFFICE

380 E. Aten Rd. RM 209
Imperial CA 92251
Phone: (760) 355-1163

Business Hours

Monday, Tuesday,
Wednesday & Thursday
9:00 a.m. to 3:30 p.m.
Closed for lunch
12:00 p.m. to 12:30 p.m.

24 Hour Audio Teller (E-Z Teller)

(888) 362-2093
Password Needed
(760) 352 1540

WEBSITE ADDRESS

www.ficu.com

Sign up for free
home banking access online

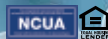
Apply today for FICU's

f i c u /FIRSTIMPERIALCU

No Closing Costs[®] Home Equity Line of Credit

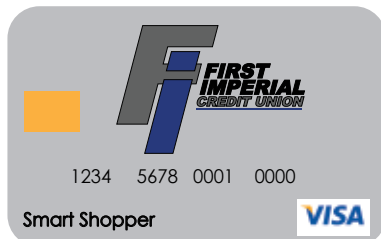
Unlock your dreams
with your home's equity

LOW interest rates
AFFORDABLE payments
EASY access to funds



*Closing costs including appraisal will be reimbursed only on funded loans. Member is responsible to pay appraisal cost up-front. HELOC rate is variable rate based on the Prime Rate published on the last day of the month on the Wall Street Journal plus a credit union established margin. \$25,000 minimum loan amount. \$100,000 maximum loan amount. Maximum Loan to Value is 80% of the appraised market value minus any existing liens on the property. Offer applies to 1st and 2nd trust deed (TD) only. Properties must be owner occupied located in California. Initial rate is based on credit score and Loan-to-Value (LTV). Maximum loan term is 20 years with a 10 year draw period. Offer subject to credit approval and other conditions may apply. FICU reserves the right to modify or end this promotion at any time. See Home Equity Disclosure for complete details.

Pay off your Holiday debt wisely with low-interest rates



The Holiday season is now over and along with the lingering joy of family time and good eats, you're left with holiday debt from some of the overindulgent shopping trips.

Balance transfer promotions are a great way to save money from high-interest rates and pay off your debt faster. With a balance transfer you are essentially paying off one credit card and moving debt to another lender (usually for a lower interest rate).

For example, if your APR is:

- 15% on a \$5,000 debt, you'd have to make a \$480 monthly payment for 12 months to pay off the debt.
- Transfer that \$5,000 to a 9% card that has a \$0 balance transfer fee and your payments will be \$454, saving \$312 in interest in the process.

**Take advantage
of our No Balance
Transfer Fee offer!**

For more information,
visit ficu.com or contact
Member Services.

Current Loan rates as low as:

New Auto	2.74% APR
Used Auto	2.99% APR
First-time Auto	6.24% APR
30-year Fixed	9.24% APR
Signature	4.31% APR

Apply online or visit us!

*Loan rates subject to change at any time

New Board

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Dr. Kathleen Lang,
VP of Operations
California Health & Wellness

Mark your Calendar

We will be closed on the
following days:

New Year's Day

Monday, January 1

Martin Luther King Jr.

Monday, January 15

Presidents' Day

Monday, February 19

FICU in the Community

Upcoming Events:

- **January 5, 2018**
MAG Coalition:
GAP for All Benefit Dinner
- **February 9, 2018**
Calexico Chamber of Commerce:
Mardi Gras, A Beer Tasting Xperience
- **February 10, 2018**
El Centro Chamber of Commerce:
Air Show Gala
- **February 16, 2018**
El Centro Regional Medical Center
Foundation: Mardi Gras Bal
- **March 14-16, 2018**
Imperial Valley Economic Development
Corporation: Renewable Energy Summit

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